

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,067.7	55.4	0.9	3.2	3.2
Dow Jones Ind. Average	44,850.3	136.8	0.3	5.4	5.4
Nasdaq 100	21,463.0	335.8	1.6	2.1	2.1
FTSE 100	8,533.9	30.2	0.4	4.4	4.4
DAX 30	21,430.6	148.4	0.7	7.6	7.6
CAC 40	7,897.4	(9.2)	(0.1)	7.0	7.0
BIST 100	10,121.8	123.9	1.2	3.0	3.0
Nikkei	39,016.9	(548.9)	(1.4)	(2.2)	(2.2)
Hang Seng	20,225.1	27.3	0.1	0.8	0.8
Shanghai Composite	3,250.6	0.0	0.0	(3.0)	(3.0)
BSE Sensex	75,901.4	535.2	0.7	(2.9)	(2.9)
GCC					
QE Index	10,674.0	7.1	0.1	1.0	1.0
Saudi Arabia (TASI)	12,420.6	47.8	0.4	3.2	3.2
UAE (ADX)	9,549.7	(2.9)	(0.0)	1.4	1.4
UAE (DFM)	5,176.7	(14.9)	(0.3)	0.4	0.4
Kuwait (KSE)	7,796.4	(34.4)	(0.4)	5.9	5.9
Oman (MSM)	4,565.9	4.8	0.1	(0.2)	(0.2)
Bahrain (BAX)	1,891.8	1.7	0.1	(4.7)	(4.7)
MSCI GCC	1,109.4	1.6	0.1	2.6	2.6
Dow Jones Islamic	7,286.6	72.2	1.0	2.8	2.8
Commodity					
Brent	76.5	0.3	0.4	2.5	2.5
WTI	73.8	0.6	0.8	3.5	3.5
Natural Gas	3.1	(0.1)	(4.0)	(14.1)	(14.1)
Gold Spot	2,767.5	29.1	1.1	4.8	4.8
Copper	4.2	0.0	0.4	5.5	5.5

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.4	4.91%	14.5
DSM 20	11.9	1.5	5.28%	13.4
Saudi Arabia (TASI)	21.8	4.8	5.72%	15.5
UAE (ADX)	19.1	2.6	2.12%	14.5
UAE (DFM)	12.3	6.9	4.81%	12.1
Kuwait (KSE)	19.3	2.1	3.68%	24.3
Oman (MSM)	9.4	0.8	5.57%	6.2
Bahrain (BAX)	11.4	1.6	4.86%	10.6

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar Oman Investment Company	0.8	0.1	7.1%	12.5%	7.0%	16,528	NM
Widam Food Company	2.4	0.1	6.2%	5.6%	8.3%	3,327	24
Qatar Navigation	11.4	0.3	3.0%	-8.3%	1.4%	229	12
Qatari German Company for Medical Devices	1.4	0.0	2.1%	-3.0%	2.1%	13,468	NM
Qatar Islamic Insurance Group	8.9	0.1	1.4%	-12.7%	3.1%	361	9
Top Losers							
Ezdan Holding Group	1.0	(0.0)	-2.9%	-8.2%	-3.1%	24,998	NM
Al Faleh Educational Holding	0.7	(0.0)	-2.7%	20.6%	-11.2%	8,269	14
Mekdam Holding Group	3.5	(0.1)	-1.6%	17.9%	-3.5%	143	12
Dukhan Bank	3.6	(0.0)	-1.4%	-1.1%	0.8%	5,733	15
QLM Life & Medical Insurance Company	2.0	(0.0)	-1.2%	-0.3%	4.0%	133	9

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks closed positive on Tuesday. US indexes traded higher on Tuesday as AI-related stocks rebounded from prior losses, while mixed corporate earnings contributed to market volatility. The S&P 500 gained 55.4 points (+0.9%) to close at 6,067.7, while the Dow Jones Industrial Average increased by 136.8 points (+0.3%), finishing at 44,850.3. The Nasdaq 100 climbed 335.8 points (+1.6%) to close at 21,463.0. In Europe, the FTSE 100 rose 30.2 points (+0.4%), closing at 8,533.9, while Germany's DAX 30 advanced 148.4 points (+0.7%) to 21,430.6. France's CAC 40 edged down 9.2 points (-0.1%), ending at 7,897.4, while Turkey's BIST 100 gained 123.9 points (+1.2%) to close at 10,121.8. In Asia, Japan's Nikkei fell 548.9 points (-1.4%), finishing at 39,016.9. Hong Kong's Hang Seng increased by 27.3 points (+0.1%) to 20,225.1, while the Shanghai Composite remained closed on Tuesday. India's BSE Sensex surged 535.2 points (+0.7%), closing at 75,901.4. Oil gains 0.4% with Brent crude closing at USD 76.5 per barrel and US WTI crude settling at USD 73.8.

GCC

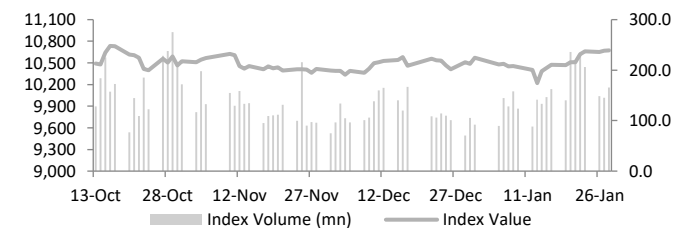
Saudi Arabia's TASI index gained 47.8 points (+0.4%), closing at 12,420.6. The UAE's ADX index edged down 2.9 points (0.0%), finishing at 9,549.7, while the DFM index declined 14.9 points (-0.3%) to 5,176.7. Kuwait's KSE index dropped 34.4 points (-0.4%), ending at 7,796.4. Oman's MSM index rose 4.8 points (+0.1%), closing at 4,565.9. Meanwhile, Bahrain's BAX index increased by 1.7 points (+0.1%), finishing at 1,891.8.

Qatar

Qatar's market closed positive at 10,674.0 on Tuesday. The Banks & Financial Services sector declined by 0.32%, closing at 4,629.8. The Consumer Goods & Services sector gained 0.23%, finishing at 7,814.9. The Industrials sector rose by 0.41%, closing at 4,346.5. The Insurance sector recorded a slight decline of 0.11%, ending at 2,391.4. The Real Estate sector fell by 0.48%, closing at 1,610.5. The Telecoms sector increased by 0.57%, finishing at 2,003.2, while the Transportation sector saw the largest gain, rising 0.94% to close at 5,469.3.

The top performer includes Qatar Oman Investment Company and Widam Food Company while Ezdan Holding Group and Al Faleh Educational Holding were among the top losers. Trading saw a volume of 165.5 mn shares exchanged in 13,907 transactions, totalling QAR 370.6 mn in value with market cap of QAR 623.4 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,629.8	-0.32%
Consumer Goods & Services	7,814.9	0.23%
Industrials	4,346.5	0.41%
Insurance	2,391.4	-0.11%
Real Estate	1,610.5	-0.48%
Telecoms	2,003.2	0.57%
Transportation	5,469.3	0.94%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.4	32.0
Qatari Institutions	35.7	30.2
Qatari - Total	66.1	62.2
Foreign Individuals	14.3	17.2
Foreign Institutions	19.6	20.6
Foreign - Total	33.9	37.8

Source: Qatar Stock Exchange

January 29, 2025

KEY NEWS OF QATAR

▶ Qatar-Saudi Trade Mission 2025 begins

The Qatar-KSA Trade Mission 2025 commenced on Tuesday at Hilton Riyadh Hotel & Residences, aiming to strengthen economic collaboration between Qatar and Saudi Arabia. Organized by Qatar Development Bank to promote Qatari exports, the two-day event fosters networking and B2B engagements to expand partnerships across various sectors. Faisal Al-Amadi emphasized the mission's role in enhancing bilateral trade relations, while Abdulrahman Hisham Al Suwaidi announced the upcoming launch of the Qatar Exports Office in Riyadh in early 2025, further solidifying economic ties between the two nations.

▶ Private sector leaders highlight 20% growth in Oman-Qatar trade ties

Qatar Chamber chairman Sheikh Khalifa bin Jassim al-Thani praised the 20% growth in Oman-Qatar trade over the past two years, highlighting His Highness the Amir Sheikh Tamim bin Hamad al-Thani's state visit to Oman as a crucial moment for strengthening bilateral ties. During his meeting with Sultan Haitham bin Tariq, both leaders reaffirmed their commitment to deepening economic cooperation. Sheikh Khalifa emphasized the role of cross-border investments in key sectors like trade, energy, and hospitality, while Qatar Chamber continues to support Omani businesses entering the Qatari market. Oman Chamber chairman Faisal Abdullah al-Rowas echoed this sentiment, calling Qatar a "strategic partner" and stressing that their strong economic ties serve as a model for GCC integration, particularly in energy, industry, tourism, and logistics.

▶ Qatar focusses on implementation of Gaza deal; paves ground for second phase

Dr. Majed bin Mohammed Al Ansari, Advisor to the Prime Minister and Official Spokesperson for Qatar's Ministry of Foreign Affairs, confirmed Qatar's ongoing efforts to facilitate the second phase of Gaza ceasefire talks while ensuring proper implementation of the agreement. He highlighted Qatar's mediation in the release of hostages, aid distribution challenges, and the return of over 300,000 Palestinians to northern Gaza. Qatar is collaborating with Egypt, the US, and international partners to address humanitarian needs. Dr. Al Ansari also outlined high-level diplomatic engagements, including meetings with officials from Malaysia, Bulgaria, Russia, Azerbaijan, Finland, Cote d'Ivoire, and Turkey, reinforcing Qatar's active role in regional stability. Additionally, Qatar has provided significant humanitarian aid, including 2,600 tons of assistance to Gaza and 378 tons of aid to Syria, reaffirming its commitment to supporting affected populations in conflict zones.

KEY NEWS OF SAUDI ARABIA

▶ Saudi sovereign wealth fund's USD 4 bn bond offering four times oversubscribed

Saudi Arabia's Public Investment Fund (PIF) successfully priced a USD 4 bn bond issuance, divided into two tranches—USD 2.4 bn in five-year debt instruments and USD 1.6 bn in nine-and-a-half-year securities—under its Euro Medium-Term Note Program. The offering saw overwhelming demand, with an order book reaching USD 16 bn, four times the initial size, reflecting strong investor confidence. Proceeds from the issuance will be used for general corporate purposes, aligning with PIF's broader strategy to raise capital and support Saudi Arabia's economic transformation. This move follows PIF's recent USD 7 bn Murabaha credit facility closure and an earlier USD 15 bn revolving credit facility secured in August 2024 from 23 global financial institutions. Ahmed Alrobayan, head of public markets at PIF, highlighted the fund's robust credit profile and capital-raising strategy, ensuring continued access to global financial markets. Moody's recently upgraded PIF's credit rating from A1 to Aa3 with a stable outlook, underscoring the fund's financial strength and its close linkage to the Saudi government. PIF currently manages USD 925 bn in assets, with a target of reaching USD 2 tn by 2030, reinforcing its critical role in the Kingdom's Vision 2030 economic diversification strategy.

▶ Saudi Arabia's NHC to offer affordable homes 20% below market rates, CEO says

Saudi Arabia's state-owned developer, NHC, plans to price housing units 20% below market rates to address the growing demand for affordable housing, with over 140,000 units set to be offered in 2025, starting at SAR 375,000 (USD 99,979). This initiative supports Saudi Arabia's Vision 2030 and aims to tackle the housing shortage driven by population growth and economic

expansion, particularly in Riyadh, where demand is highest. NHC is also focusing on 17 cities nationwide, balancing affordability with quality. In addition, the company launched NHC Innovation, a technology-driven subsidiary to provide innovative real estate solutions and AI services, leveraging a large client base and bns of platform visits. NHC is also proactively managing supply chain challenges by securing materials and contractors in advance to keep costs manageable. With a target of delivering 300,000 housing units by 2025 and housing over 1 mn residents by 2030, NHC remains focused on offering unique opportunities for ownership and investment while meeting market needs.

KEY NEWS OF UAE

▶ Expected 5% growth for UAE's infrastructure sector in 2025

The UAE is recognized as one of the most active construction markets globally and regionally, with its infrastructure sector poised for significant growth. Reports from firms like Mordor Intelligence and ProTenders forecast a compound annual growth rate (CAGR) of 5% from 2025 to 2030, driven by government and private sector investments in transportation, renewable energy, and real estate. At the start of 2025, the UAE had USD 112 bn in planned construction projects, USD 56.5 bn in projects under development, and tenders valued at over USD 62.8 bn. ProTenders is tracking ongoing and upcoming projects worth USD 772 bn, underscoring the country's competitiveness. MarkWide Research highlights the UAE's commitment to world-class infrastructure, cementing its position as a global hub for trade, tourism, and investment with a modern and efficient network spanning transportation, energy, telecommunications, and urban development.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices hold near two-week low as weak China data adds to demand concerns

Oil prices hovered near a two-week low on Tuesday as weak Chinese economic data and warming weather forecasts dampened demand prospects. Brent crude rose 0.2% to USD 77.20 per barrel, while WTI edged up 0.1% to USD 73.27 after hitting multi-week lows on Monday. China's unexpected contraction in manufacturing activity and new US sanctions on Russian oil trade added to demand concerns, with independent Chinese refineries facing supply shortages and shutdowns due to losses. India is also affected but continues Russian oil purchases until March under a wind-down period. In the US, warmer temperatures are reducing heating fuel demand. Broader markets, including Australian AI-linked stocks, fell sharply following a surge in interest for a low-cost AI model from China's DeepSeek.

▶ Gold holds steady as traders focus on Fed

Gold held steady at USD 2,740.11 per ounce on Tuesday as investors awaited the US Federal Reserve's policy meeting, where interest rates are expected to remain unchanged despite pressure from Donald Trump for cuts. A potential dovish stance from Fed Chair Jerome Powell could support gold by lowering treasury yields, with analysts eyeing USD 2,800 as a near-term target. US gold futures rose 0.2% to USD 2,743.50, while silver, palladium, and platinum all declined. China's gold imports via Hong Kong plummeted 84% in December, hitting their lowest since April 2022. Analysts foresee platinum and palladium prices struggling in 2025 but slightly improving in 2026. Meanwhile, Russia's Norrnickel increased palladium production by 3% in 2024 to 2.762 mn ounces.

▶ Germany in deep economic crisis, BDI industrial lobby group says

Germany's economy is in deep crisis, with GDP expected to shrink by 0.1% in 2025, marking three consecutive years of contraction for the first time since reunification, while the euro zone and global economies grow at 1.1% and 3.2%, respectively. Structural weaknesses since 2018, compounded by high energy costs, foreign competition, and elevated interest rates, have hindered growth, with the crisis contributing to political instability and Volkswagen implementing steep cost cuts. BDI president Peter Leibinger emphasized the need for public investment, lower energy prices, reduced bureaucracy, and a stronger innovation strategy. He also called for Germany to take a more confident leadership role in Europe. Additionally, Donald Trump's potential return to the US presidency and his tariff threats could worsen Germany's economic outlook, possibly shrinking GDP by 0.5% in 2025 instead of the forecasted 0.1% decline.

January 29, 2025

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.04	USD/QAR	3.64
USD/JPY	155.60	EUR/QAR	3.80
GBP/USD	1.24	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.53
USD/CAD	1.44	CHF/QAR	4.02
AUD/USD	0.62	CAD/QAR	2.53
NZD/USD	0.57	AUD/QAR	2.27
USD/INR	86.55	INR/QAR	0.04
USD/TRY	35.76	TRY/QAR	0.10
USD/ZAR	18.71	ZAR/QAR	0.19
USD/BRL	5.87	BRL/QAR	0.62

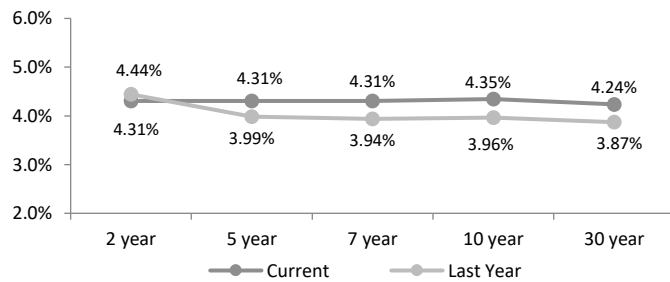
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.92	2.90	2.74	2.64	2.53
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.80	4.86	5.48	5.50	5.24
EIBOR	4.19	4.27	4.27	4.33	4.38
BMIBOR	5.05	5.28	5.77	5.68	5.51
KIBOR	2.13	3.50	3.75	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Sukoon Takaful	DFM	SUKOONTA	121.6	-3.92%	19.0	124.81%
Sukoon Insurance	DFM	SUKOON	5,412.7	16.54%	266.8	3.67%
Kuwait Finance House	BOURSA KUWAIT	KFH	1,630.7	11.62%	601.8	2.96%
Qatar Gas Transport Company	QSE	QGTS	-	-	1,640.0	5.13%
Qatar International Islamic Bank	QSE	QIIB	3,519.0	15.18%	1,260.3	8.21%
The Saudi Investment Bank	SE	SAIB	-	-	1,956.6	11.07%
Abu Dhabi Islamic Bank	ADX	ADIB	10,632.0	14.40%	5,423.8	16.30%

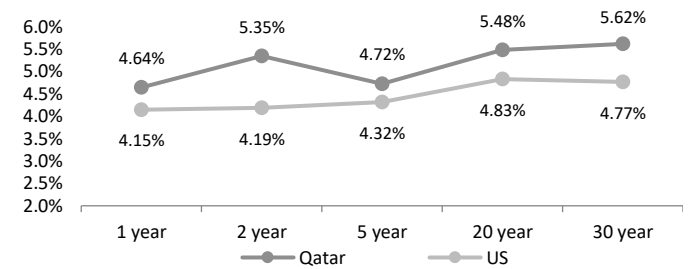
Note: Results were published on 28th January, all the numbers are in local currency.

FX Commentary

The US dollar strengthened against major currencies on Tuesday due to new US tariff threats, reversing Monday's risk-off moves triggered by a low-cost Chinese AI model. The euro fell 0.7% to USD 1.04, sterling dropped 0.6% to USD 1.24, and the Canadian dollar declined 0.27% to 1.44 per US dollar, while the dollar index rebounded 0.2% to 108. The yen weakened as the dollar rose 0.6% to 155.60 yen after Monday's safe-haven bid pushed it to 153.715 per dollar, and the dollar gained 0.47% against the Swiss franc to 0.9061. The Federal Reserve began its two-day meeting, expected to keep rates steady, with markets pricing in a 48-basis-point cut this year but not before June, while the European Central Bank is expected to cut rates this week.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	33.8	(10.2)	Turkey	257.3	(8.4)
UK	23.2	5.0	Egypt	512.0	(68.5)
Germany	13.4	3.8	Abu Dhabi	39.5	(2.7)
France	36.2	4.6	Bahrain	179.0	(7.4)
Italy	57.2	1.0	Dubai	60.3	(2.0)
Greece	57.7	(0.8)	Qatar	40.7	(0.8)
Japan	20.3	(0.3)	Saudi Arabia	64.5	3.6

Source: S&P Capital IQ

January 29, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.18	1.67	9.26	1.81	10.02	16.75	QNB
Qatar Islamic Bank	3.88	1.79	10.57	1.95	11.49	20.60	المصرف التجاري
Comm. Bank of Qatar	6.55	0.70	6.12	0.75	6.55	4.58	بنك الدوحة
Doha Bank	4.89	0.59	7.44	0.28	3.49	2.04	الاهلي الدولي
Ahli Bank	7.27	1.19	9.85	0.35	2.89	3.44	الريان
Intl. Islamic Bank	4.23	1.71	13.13	0.81	6.24	10.65	بنك لشا QFC
Rayan	4.18	0.93	14.81	0.16	2.58	2.39	بنك دخان
Lesha Bank (QFC)	0.00	1.08	11.83	0.11	1.21	1.31	الإجارة
Dukhan Bank	4.46	1.45	13.98	0.26	2.48	3.59	دلالة
National Leasing	3.87	0.59	22.27	0.04	1.31	0.78	قطر وعمان
Dlala	0.00	1.19	37.21	0.03	0.98	1.17	إنماء
Qatar Oman	0.00	1.07	nm	nm	0.72	0.77	البنوك والخدمات المالية
Inma	1.30	1.29	12.60	0.31	2.98	3.84	زاد
Banks & Financial Services	4.38	1.39	9.78	0.77	5.40		
Zad Holding Company	4.39	3.15	21.45	0.69	4.70	14.82	الطبية
Qatar German Co. Med	0.00	4.68	H	0.00	0.31	1.43	بلدنا
Baladna	5.11	1.09	13.89	0.10	1.24	1.36	السلام
Salam International	4.41	0.52	12.77	0.05	1.32	0.68	الرعاية
Medicare	4.79	1.31	25.21	0.18	3.51	4.60	السينما
Cinema	2.89	1.16	33.88	0.07	2.09	2.42	قطر للوقود
Qatar Fuel	5.89	1.74	14.56	1.05	8.76	15.28	ودام
Widam	0.00	2.83	23.45	0.10	0.85	2.40	مجمع المناعي
Mannai Corp.	6.81	1.79	8.83	0.42	2.05	3.67	الميرة
Al Meera	5.87	1.88	16.11	0.90	7.70	14.48	مقدم
Mekdam	0.00	2.20	12.22	0.29	1.61	3.54	ميزة
MEEZA QSTP	0.00	na	na	0.00	0.00	3.15	الفالح
Faleh	0.00	na	na	0.00	0.00	0.73	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	4.98	1.79	16.29	0.30	2.70		
QAMCO	5.31	1.11	14.15	0.09	1.19	1.32	فامكو
Ind. Manf. Co.	5.04	0.64	9.12	0.28	4.02	2.58	التحويلية
National Cement Co.	7.59	0.86	14.09	0.28	4.62	3.96	الاسمنت
Industries Qatar	5.71	2.24	16.69	0.82	6.10	13.65	صناعات قطر
The Investors	9.25	0.67	11.12	0.15	2.41	1.62	المستثمرين
Electricity & Water	5.44	1.18	11.35	1.39	13.39	15.80	كهرباء وماء
Aamal	0.00	0.70	14.22	0.06	1.31	0.91	أعمال
Gulf International	4.44	1.52	11.43	0.30	2.22	3.38	الخليج الدولية
Mesaieed	5.73	1.16	23.56	0.06	1.29	1.50	مسعيد
Estithmar Holding	0.00	1.18	15.95	0.11	1.51	1.79	استثمار القابضة
Industrials	5.24	1.50	15.58	0.25	2.55		الصناعات
Qatar Insurance	4.63	1.09	22.35	0.10	1.99	2.16	قطر
Doha Insurance Group	6.82	1.01	11.26	0.23	2.54	2.57	مجموعة الدوحة للتأمين
QLM	6.11	1.08	8.41	0.24	1.89	2.05	كيو إل إم
General Insurance	0.00	0.30	nm	nm	3.95	1.18	العامة
Alkhaleej Takaful	5.00	1.00	1.08	2.22	2.41	2.40	الخليج التكافلي
Islamic Insurance	5.63	2.34	11.95	0.74	3.80	8.88	الإسلامية
Beema	4.44	1.49	12.35	0.33	2.71	4.05	بيمه
Insurance	4.67	0.94	16.97	0.14	2.43		التأمين
United Dev. Company	48.50	0.35	10.04	0.11	3.21	1.13	المتحدة للتنمية
Barwa	6.34	0.50	9.67	0.29	5.63	2.84	بروة
Ezdan Holding	0.00	0.78	H	0.00	1.27	0.99	إزدان القابضة
Mazaya	4.29	0.61	6.44	0.09	0.96	0.58	مزايا
Real Estate	6.38	0.62	24.59	0.05	1.94		العقارات
Ooredoo	4.25	1.46	15.81	0.82	8.88	12.93	Ooredoo
Vodafone Qatar	5.50	1.73	15.46	0.13	1.16	2.00	فودافون قطر
Telecoms	4.46	1.50	15.75	0.43	4.49		الاتصالات
Qatar Navigation	3.29	0.77	12.20	0.93	14.83	11.39	الملاحة
Gulf warehousing Co	3.46	0.76	8.52	0.37	4.21	3.18	مخازن
Nakilat	3.11	2.01	16.35	0.28	2.24	4.50	ناقلات
Transportation	3.19	1.25	14.17	0.39	4.37		النقل
Exchange	4.69	1.31	12.38	0.36	3.40		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

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